CREATIVE CENTRE SOCIETY FOR MENTAL WELLNESS

ANNUAL GENERAL REPORT

2025 - 2026

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CREATIVE CENTRE SOCIETY

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CREATIVE CENTRE SOCIETY FOR MENTAL WELLNESS
ANNUAL GENERAL MEETING
June 23rd 2026

AGENDA

4:30 p.m. Welcome

- Board of Directors
- Members of the Society

Review Minutes of the 2025 AGM

- Acceptance

Finance Report

- Auditor's Report – Amir Masood
- Appointment of Auditor for 2026-2027

Reports

- President – Brian Grootendorst
- Executive Director– Jennifer Ridgeway
- Comptroller – Harvey Knotts
- Nominations – Jim Callaghan

New Business Arising

- Special Resolution -
  Updated ByLaws

BOARD MEMBERS

2025-2026

- Brian Grootendorst, President
- Jeannette Poulin, Vice-President
- Jim Callaghan, Secretary
- Steve Kendzierski, Treasurer
- Lia Bishop, Director
- Cara Mason, Director
- Tess Wangari, Director

CREATIVE CENTRE SOCIETY FOR MENTAL WELLNESS

(the "Society")

MINUTES OF THE 2025 ANNUAL GENERAL MEETING HELD ON

Tuesday, June 24, 2025 4:30 pm by Fully Electronic Meeting

PRESENT: 11 members

Brian Grootendorst, Jeanette Poulin, Steven Kendzierski, Lia Bishop, Jim Callaghan

Martin Poulin, Gerry Poulin, Mary Turner, Chloe Mackenzie, Melissa Kendzierski, Donna Bannister.

CHAIR AND SECRETARY

Brian Grootendorst acted as chair and the meeting was called to order at 4:32 pm

With the consent of the meeting the chair appointed Jim Callaghan to act as secretary of the meeting.

NOTICE OF MEETING

The chair stated that the notice of meeting was sent to all members entitled to attend this meeting on June 9, 2025.

QUORUM

The chair reported that a quorum of members was present at the meeting and the meeting was regularly called and duly constituted for the transaction of business.

AGENDA

The chair presented the agenda for the meeting.

UPON MOTION DULY MADE IT WAS RESOLVED that the meeting agenda be approved.

ANNUAL GENERAL MEETING MINUTES

The chair presented the minutes of the previous general meeting held on June 25, 2024.

UPON MOTION DULY MADE IT WAS RESOLVED that the minutes of the annual general meeting held on June 25, 2024 be approved.

FINANCIAL STATEMENTS

The chair presented the financial statements for the fiscal year ended March 31, 2025 together with the Auditor report (Aterna Advisors) for consideration of the membership.

APPOINTMENT OF AUDITOR

UPON MOTION DULY MADE IT WAS RESOLVED that Aterna Advisors Inc be appointed auditor of the Society for the ensuing year.

DIRECTORS' REPORT

The chair Brian Grootendorst presented the President's report to the members of the Society.

EXECUTIVE DIRECTOR REPORT

Jennifer Ridgeway presented the Executive Director's report to the members of the Society.

NUMBER AND ELECTION OF DIRECTORS

UPON MOTION DULY MADE IT WAS RESOLVED that the below-listed be appointed as directors.

Name	**Address**	**Term**
Lia Bishop	33555 Page Rd. Abbotsford, BC V4X 1T9 lia.dawn.bishop@gmail.com	2025-2026
Jim Callaghan	2148 Sandstone Dr. Abbotsford, BC V3G 2B9 callyfree@gmail.com	2025-2026
Brian Grootendorst	47-5469 Chinook St. Chilliwack, BC V2R 0T5 briangrootendorst@gmail.com	2025-2026
Steven Kendzierski	5470 Steelhead Lane. Chilliwack, BC V2R 0X7 s.kendzierski@gmail.com	2025-2026
Jeanette Poulin	2042 Majestic Crescent, Abbotsford, BC V2T 3G1 j.n.g.poulin@gmail.com	2025-2026

It was then noticed that the Board of Directors of the Society is comprised of the following directors.

Lia Bishop

Jim Callaghan

Brian Grootendorst

Steven Kendzierski

Jeanette Poulin

SPECIAL BUSINESS

1)Bylaw Amendment

WHEREAS:

A. BC Housing requires certain changes to be made to the bylaws of Creative Centre Society for Mental Wellness (the "Society") pursuant to its policies and for the Society to continue to be eligible for funding from BC Housing; and

B. The Societies Act requires a special resolution of the members of the Society to amend the Society's bylaws, and it is considered to be in the best interest of the Society to do so;

UPON MOTION DULY MADE IT WAS RESOLVED BY SPECIAL RESOLUTION that:

1. The existing bylaws of the Society as filed with the Registrar of Companies on July 21, 2017 be cancelled and the form of bylaws presented to the members at the annual general meeting on June 24, 2025 be adopted as the bylaws of the Society in substitution for, and to the exclusion of the existing bylaws of the Society to be effective as of the date of filing with the Registrar of Companies; and

2. Any one of directors of the Society and the Executive Director of the Society is authorized to take all such actions and execute and deliver all such documentation that are necessary or desirable for the implementation of this resolution, the filing of the amended bylaws, and the subsequent reporting to BC Housing .

11 votes in favour of the resolution--0 votes opposed

2)Appointment of Solicitors

UPON MOTION DULY MADE IT WAS UNANIMOUSLY RESOLVED THAT Volkenant Law Group be appointed the solicitors of the Society for the ensuing fiscal year and be directed to file the annual report of the Society on behalf of the Society at such remuneration as may be fixed by the directors of the Society,

Termination: There being no further business, UPON MOTION DULY MADE IT WAS RESOLVED that the meeting be terminated.

CREATIVE CENTRE SOCIETY

Financial Statements

Year Ended March 31, 2026

CREATIVE CENTRE SOCIETY
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Year Ended March 31, 2026

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ATERNA
CHARTERED PROFESSIONAL ACCOUNTANTS

INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT

To the Directors of Creative Centre Society,

We have reviewed the accompanying financial statements of Creative Centre Society (the organization) that comprise the statement of financial position as at March 31, 2026, and the statements of operations, changes in net assets and cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying financial statements based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that these financial statements do not present fairly, in all material respects, the financial position of Creative Centre Society as at March 31, 2026, and the results of its operations and its cash flows for the year then ended in accordance with ASNPO.

Langley, British Columbia
May 29, 2026

Chartered Professional Accountants

8621 201 Street, Suite 240,
Langley, BC V2Y 0G9
Telephone: (604) 585 -3300
Email: info@aternaadvisors.com

CREATIVE CENTRE SOCIETY
Statement of Financial Position
March 31, 2026

	2026	2025
ASSETS		
CURRENT		
Cash	**$ 515,657**	$ 485,762
Restricted cash and term deposits *(Note 3)*	**85,586**	100,573
Accounts receivable	**48,233**	59,163
Sales taxes recoverable	**8,646**	11,811
Prepaid expenses	**33,253**	26,450
	691,375	683,759
TANGIBLE CAPITAL ASSETS *(Note 4)*	**1,627,834**	1,526,257
INTANGIBLE ASSETS *(Net of accumulated amortization)*	**12,568**	16,877
	$ 2,331,777	$ 2,226,893
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable and accrued liabilities	**$ 91,105**	$ 47,919
Unused rent subsidies	**606**	606
Current portion of long term debt *(Note 5)*	**74,427**	12,637
Wages and benefits payable	**139,342**	112,021
Deferred income *(Note 6)*	**258,891**	287,902
	564,371	461,085
LONG TERM DEBT *(Note 5)*	**-**	74,427
DEFERRED CONTRIBUTIONS RELATED TO CAPITAL ASSETS	**273,426**	261,175
	837,797	796,687
NET ASSETS		
Replacement reserve	**85,586**	100,573
Invested in capital Assets	**1,292,549**	1,194,896
Unrestricted	**115,845**	134,737
	1,493,980	1,430,206
	$ 2,331,777	$ 2,226,893

ON BEHALF OF THE BOARD

___Brian Grootendorst___________ Director

__Steven Kendzierski___________ *Director*

See notes to financial statements

CREATIVE CENTRE SOCIETY

Statement of Operations

Year Ended March 31, 2026

	2026	2025
REVENUES		
Provincial program contracts	$ 1,699,518	$ 1,574,781
Provincial rent subsidies	50,721	63,650
Tenant rent contributions	41,563	47,495
Other grants and contracts	25,903	26,091
Amortization of deferred contributions related to capital assets	12,626	14,839
Provincial gaming grant	8,102	14,933
Fundraising, interest and other	6,764	3,238
Program fees and revenue	3,651	9,990
Donations and memberships	600	-
	1,849,448	1,755,017
EXPENSES		
Employee wages, programs	813,834	771,397
Employee benefits, programs	206,861	199,301
Rent subsidies	198,450	212,855
Occupancy costs	119,721	102,034
Employee wages, excluded	98,811	96,224
Program materials and expenses	83,650	73,875
Travel	48,848	55,234
Employee wages, administration	32,139	45,222
General and administrative	30,354	31,190
Amortization	25,029	24,576
Employee benefits, excluded	21,747	21,282
Telephone	15,749	15,138
Advertising and promotion	-	1,251
Amortization of intangible assets	4,309	4,309
Interest on long term debt	1,677	1,893
Employee benefits, administration	1,418	2,324
	1,702,597	1,658,105
EXCESS OF REVENUES OVER EXPENSES FROM OPERATIONS	146,851	96,912
OTHER INCOME (EXPENSES)		
Refund of surplus funding	(83,077)	(3,682)
EXCESS OF REVENUES OVER EXPENSES	$ 63,774	$ 93,230

See notes to financial statements

CREATIVE CENTRE SOCIETY
Statement of Changes in Net Assets
Year Ended March 31, 2026

	Replacement reserve	Invested in capital Assets	Unrestricted	**2026**	2025
NET ASSETS - BEGINNING OF YEAR	$ 100,573	$ 1,194,896	$ 134,737	**$ 1,430,206**	$ 1,336,976
Excess of revenue over expenses	138	-	63,636	**63,774**	93,230
Invested in capital assets	-	97,653	(97,653)	**-**	-
Transfer	6,912	-	(6,912)	**-**	-
BC Housing transfer	(22,037)	-	22,037	**-**	-
NET ASSETS - END OF YEAR	$ 85,586	$ 1,292,549	$ 115,845	**$ 1,493,980**	$ 1,430,206

See notes to financial statements

CREATIVE CENTRE SOCIETY
Statement of Cash Flow
For the Year Ended March 31, 2026

	2026	2025
OPERATING ACTIVITIES		
Excess of revenues over expenses	$ 63,774	$ 93,230
Items not affecting cash:		
Amortization of Tangible capital assets	25,029	24,576
Amortization of intangible assets	4,309	4,309
Amortization of deferred contributions related to capital assets	(12,627)	(14,839)
	80,485	107,276
Changes in non-cash working capital:		
Accounts receivable	10,930	(58,762)
Accounts payable and accrued liabilities	43,186	(33,816)
Deferred income	(29,011)	36,214
Prepaid expenses	(6,803)	2,458
Tax rebates receivable	3,165	10,150
Wages payable	27,321	(16,838)
	48,788	(60,594)
Cash flow from operating activities	129,273	46,682
INVESTING ACTIVITIES		
Purchase of Tangible capital assets, net	(126,606)	(263,736)
Decrease (increase) in term deposits	14,987	(7,794)
Increase in deferred contributions related to capital assets	24,878	112,000
Cash flow used by investing activities	(86,741)	(159,530)
FINANCING ACTIVITY		
Repayment of long term debt	(12,637)	(33,783)
INCREASE (DECREASE) IN CASH FLOW	29,895	(146,631)
Cash - beginning of year	485,762	632,393
CASH - END OF YEAR	$ 515,657	$ 485,762

See notes to financial statements

1. PURPOSE OF THE SOCIETY

Creative Centre Societies Act for Mental Wellness is a non-profit organization incorporated under the Societies Act of British Columbia and operates as Creative Centre Society. It is a regional organization operating programs aimed at helping mentally disordered persons integrate into the community and develop an increased feeling of self-worth.

Programs include:

- providing psychosocial rehabilitation programs for personal life, education, pre-employment and leisure;
- helping increase a person's ability to manage their personal life activities through the provision of rehabilitation, education, training and support;
- providing participants with individualized mental health support;
- providing permanent affordable housing to mental health clients who are homeless or at risk of homelessness;
- providing money to a limited number of mental health clients in the communities we serve - Hope, Agassiz, Mission, Chilliwack, and Abbotsford - to supplement income to go towards their monthly rent.

The Society is a registered charity and, as such, is exempt from income tax and may issue income tax receipts to donors.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

These financial statements are in accordance with Canadian accounting standards for not-for-profit organizations.

Tangible capital assets

Tangible capital assets are stated at cost or deemed cost less accumulated amortization. Contributed assets are recorded at fair value at the date of contribution. Tangible capital assets are amortized over their estimated useful lives on a declining balance basis at the following rates and methods:

Buildings - club houses	5%	diminishing balance method
Buildings - apartment	4%	diminishing balance method
Furniture and equipment	20%	diminishing balance method
Automobiles	30%	diminishing balance method

(continues)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Revenue recognition

The society follows the deferral method of accounting for contributions.

Contributions are recorded as revenue when received or receivable except when the contributor has specified that they are intended for a specific use or for use in a future period, in which case they are deferred and recognized in the period the related expenditures are incurred.

Deferred capital contributions are amortized to revenue on a basis consistent with the amortization of the capital assets acquired.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that could affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period.

Significant areas requiring the use of management estimates relate to the determination of useful lives of capital assets for calculating amortization and the determination of accrued sick pay payable, which is recorded based upon 50% of the employees' entitlement of their regular pay in the event of illness or injury to a maximum of 156 days each as per the B.C. Government and Service Employees' Union collective agreement. Actual results could differ from those estimates.

Financial instruments policy

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs for financial instruments subsequently reported at amortized cost are adjusted to the carrying value .

3. RESTRICTED CASH AND SHORT TERM INVESTMENT

	2026	2025
Nelson Place, reserve account	**$ 85,586**	$ 78,343
Restricted investment	**-**	22,230
	$ 85,586	$ 100,573

The restricted investment is currently held in a chequing account with Prospera Credit Union under the Affordable Housing Investment Program and experiences an average annualised return of 0.2% (2025 - 4.1%). This investment, together with the restricted cash, is restricted to the Capital Replacement Reserve Fund as required under the terms of the contract with the BC Housing Management Commission, and may only be used as approved by the Commission. As at March 31, 2026, the Capital Replacement Reserve Fund is $85,586 (2025 - $100,573). Funds to cover any additional outstanding amounts are transferred annually subsequent to the year end.

4. Tangible capital assets

	Cost	Accumulated amortization	**2026 Net book value**	2025 Net book value
Land	$ 433,415	$ -	**$ 433,415**	$ 433,415
Buildings	1,591,786	535,571	**1,056,215**	961,091
Equipment	257,614	124,569	**133,045**	124,381
Motor vehicles	167,008	161,849	**5,159**	7,370
	$ 2,449,823	$ 821,989	**$ 1,627,834**	$ 1,526,257

5. LONG TERM DEBT

		2026		2025
Canadian Mortgage and Housing Corporation loan bearing interest at 0.68% per annum, repayable in monthly blended payments of $2,565. The loan matured on July 1, 2025 and was secured by Abbotsford apartments which had a carrying value of $456,804 (2025 - $464,423).	**$**	**-**	$	10,252
MCAP Financial Corporation loan bearing interest at 2.2% per annum, repayable in monthly blended payments of $337. The loan matures on October 1, 2026 and is secured by Abbotsford property which has a carrying value of $701,107 (2025 - $620,570).		**74,427**		76,812
		74,427		87,064
Amounts payable within one year		**(74,427)**		(12,637)
	$	**-**	$	74,427

Subsequent to year-end, the company is in the process of renewing the lending arrangement with the financial institution. The loan has therefore been classified as current.

6. DEFERRED INCOME

Deferred income represents unspent funds held at March 31, 2021 as follows:

		2026		2025
Fraser Health Authority	**$**	**250,023**	$	287,902
Gaming		**6,198**		-
BC Ministry of Social Development and Poverty		**2,670**		-
	$	**258,891**	$	287,902

7. DEFERRED CONTRIBUTIONS RELATED TO CAPITAL ASSETS

Deferred contributions related to capital assets represent the unamortized amount of donations and grants received for the purchase of depreciable capital assets.

		2026		2025
Balance, beginning of year	**$**	**261,175**	$	164,014
Additional funding		**24,877**		112,000
Amounts amortized to revenue		**(12,626)**		(14,839)
Balance, end of year	**$**	**273,426**	$	261,175

8. EMPLOYEE FUTURE BENEFIT PLANS

The Society and its employees contribute to the Municipal Pension Plan (the Plan), a jointly trusteed pension plan. The Plan's Board of Trustees, representing plan members and employers, is responsible for overseeing the management of the Plan, including investment of assets and administration of benefits.

The Plan is a multi-employer contributory pension plan. Basic pension benefits are based on a formula. The Plan has over 262,000 active members, and approximately 133,000 retired members. Active members include approximately 12 contributors from the Society.

The most recent actuarial valuation as at December 31, 2024, indicates that the required basic funding rate is equal to the current rate of salaries and no contribution increase is required. The plan has a surplus of assets over future liabilities of $2.68 billion.

Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the Plan records accrued liabilities and accrued assets for the Plan in aggregate, with the result that there is no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the Plan.

The Society paid $62,098 for employer contributions to the Plan in fiscal 2026 (2025 - $71,072).

9. FINANCIAL INSTRUMENTS

The Society is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the Society's risk exposure and concentration as of March 31, 2026.

(a) Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Society is exposed to this risk mainly in respect of its receipt of funds from its funding providers and other related sources, long-term debt, obligations under capital leases, contributions to the pension plan, and accounts payable.

(b) Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. Also the changes in interest rates affect future cash flows. In seeking to minimize the risks from interest rate fluctuations, the Society manages exposure through its normal operating and financing activities. The Society is exposed to interest rate risk primarily through its floating interest rate bank indebtedness and credit facilities.

Risks arising from financial instruments have not changed significantly from the previous year.

10. ECONOMIC DEPENDENCE

The Society receives substantially all of its funding from contracts with the Fraser Health Authority, a division of the Ministry of Health of the Province of British Columbia, and is economically dependent on these contracts, which are renewed annually.

The Society's employees comprise a bargaining unit and are part of the B.C. Government and Service Employees' Union. The Society is a member of the Health Employers Association of British Columbia which negotiates all contracts with employees.

11. MANAGEMENT COMPENSATION

As required by the BC Societies Act effective November 28, 2016; we report that management compensation was $113,660 (2025 - $106,984).

Supplementary Financial Information: Summary of Operations - 2024-2025 Contracts
(Schedule 1)

For the Year Ended March 31, 2026

(Unaudited)

	Transfer from 2025	Contract revenue	Defer to 2027	Net revenue	Direct service	Admin & Occupancy costs	Return of surplus	**Surplus (deficit)**
Fraser Health Programs								
Community Rehabilitation Program - Clubhouse	$ -	$ 754,263	$ -	$ 754,263	$ (627,333)	$ (102,180)	$ (24,750)	**$ -**
Assisted Community Living Support	-	716,285	-	716,285	(592,802)	(72,474)	(51,009)	**-**
Supported Independent Living Rent Subsidy	-	171,572	-	171,572	(164,898)	(5,952)	-	**722**
Rent Supplement Program	606	36,000	(606)	36,000	(33,552)	(1,416)	(1,032)	**-**
Janitorial, Moving and Therapeutic Volunteer Programs	-	21,498	-	21,348	(13,182)	(2,030)	(6,286)	**-**
Total Fraser Health Programs	$ 606	$ 1,699,618	$ (606)	$ 1,699,468	$ (1,431,767)	$ (184,052)	$ (83,077)	**$ 722**

CREATIVE CENTRE SOCIETY
Supplementary Financial Information: Community Rehabilitation Program - Clubhouse (Schedule 2)
Year Ended March 31, 2026
(Unaudited)

	2026	2025
REVENUES		
	$ 754,263	$ 657,736
DIRECT SERVICE COSTS		
Salaries and wages	391,491	348,603
Employee benefits	110,236	91,532
Excluded staff	79,025	76,719
Program supplies	23,981	18,757
Travel	-	6,158
Telephone	4,715	4,618
Vehicle operating	17,885	19,578
Return of surplus	24,750	-
	652,083	565,965
Administration costs	59,744	49,073
Occupancy costs	42,436	42,436
	754,263	657,474
EXCESS OF REVENUES OVER EXPENSES	$ -	$ 262

CREATIVE CENTRE SOCIETY
Supplementary Financial Information: Assisted Community Living Support Program (Schedule 3)
Year Ended March 31, 2026
(Unaudited)

	2026	2025
REVENUES		
	$ 716,285	$ 672,650
DIRECT SERVICE COSTS		
Salaries and wages	410,147	412,123
Employee benefits	94,343	85,893
Excluded staff	31,883	31,883
Program supplies	19,012	17,831
Travel	30,963	29,498
Telephone	6,454	5,939
Other	-	2,011
Surplus returned	51,009	286
	643,811	585,464
Administration costs	63,210	59,615
Occupancy costs	9,264	9,264
	716,285	654,343
EXCESS OF REVENUES OVER EXPENSES	$ -	$ 18,307

To the Directors of Creative Centre Society

Report on the Supplementary Financial Information

Opinion

We have audited the accompanying Schedules of Supplementary Financial Information for Nelson Place, a segment of Creative Centre Society, for the year ended March 31, 2026. These schedules have been prepared by Management based on financial reporting provisions established by the British Columbia Housing Management Commission.
In our opinion, the accompanying schedules present fairly, in all material respects, the financial position of the Society as at March 31, 2026, and the results of its operations for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Information* section of our report. We are independent of the Society in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Information

Management is responsible for the preparation and fair presentation of the financial information in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial information that are free from material misstatement, whether due to fraud or error.
In preparing the financial information, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.
Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Information

Our objectives are to obtain reasonable assurance about whether the financial information as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of

(continues)

not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial information, and whether the financial information represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Langley, British Columbia
June 11, 2026

CHARTERED PROFESSIONAL ACCOUNTANTS

CREATIVE CENTRE SOCIETY

Supplementary Financial Information: Statement of Operations - Nelson Place

Year ended March 31, 2026

		2026		*2025*
Revenue				
BCHMC cost-shared subsidies	**$**	**49,155**	$	63,650
Tenant rent contribution		**41,563**		47,495
Interest and other		**-**		715
		90,718		111,860
Expenses				
Provision for replacement reserve		**6,912**		6,912
Utilities (Cable)		**373**		373
Utilities (Gas & electricity)		**3,590**		4,102
Utilities; Nelson Place (Water & sewer)		**2,170**		2,375
Amortization		**9,264**		9,771
Insurance		**9,626**		10,239
Mortgage interest		**1,677**		1,893
Utilities (Waste Removal)		**11,422**		17,435
Property Taxes		**2,075**		1,370
Non-controllable expenses		**47,109**		54,470
Administration charges (Salaries)		**13,775**		13,775
Maintenance (Miscellaneous Grounds)		**5,211**		6,522
Maintenance (Interior Bldg)		**7,843**		6,307
Maintenance (Service contracts)		**1,532**		2,253
Audit		**6,150**		5,500
Office supplies (General administration)		**1,769**		1,577
Memberships, Dues & Fees		**185**		181
Controllable expenses		**36,465**		36,115
		83,574		90,585
Excess of revenue over expenses for the year		**7,144**		21,275
Mortgage principal payments		**(12,637)**		(32,939)
Net funding (deficit), end of year	**$**	**(5,493)**	$	(11,664)

Note 1. BCHMC cost-shared subsidies received included $12,637 (2025 - $32,939) to cover principal mortgage payments.

CREATIVE CENTRE SOCIETY
Supplementary Financial Information: Replacement Reserve - Nelson Place

Year Ended March 31, 2026

		2026		*2025*
Revenue				
Provision for replacement reserve	**$**	**6,912**	$	6,912
Interest		**-**		882
		6,912		7,794
Expenses				
Excess of revenue over expenses for the year		**6,912**		7,794
Replacement reserve, beginning of year		**100,573**		92,483
Cash deposits		**-**		296
Transfer		**(22,037)**		-
Replacement reserve, end of year	**$**	**85,448**	$	100,573
Represented by:				
Restricted cash	**$**	**85,586**	$	78,343
Restricted short-term investment		**-**		22,230
	$	**85,586**	$	100,573

CREATIVE CENTRE SOCIETY
Supplementary Financial Information: Replacement Reserve - Nelson Place

Year Ended March 31, 2026

		2026		2025
Revenue				
Provision for replacement reserve	$	6,912	$	6,912
Interest		-		882
		6,912		7,794
Expenses				
Excess of revenue over expenses for the year		6,912		7,794
Replacement reserve, beginning of year		100,573		92,483
Cash deposits		-		296
Transfer		(22,037)		-
Replacement reserve, end of year	$	85,448	$	100,573
Represented by:				
Restricted cash	$	85,586	$	78,343
Restricted short-term investment		-		22,230
	$	85,586	$	100,573

Signature:

Steve Kendzierski (Jun 18, 2026 16:01:31 PDT)

Email: s.kendzierski@gmail.com

Signature:

Brian (Jun 18, 2026 10:58:03 PDT)

Email: briangrootendorst@gmail.com

Creative Centre YE Mar 2026 - Financial Statements

Final Audit Report 2026-06-18

Created:	2026-06-18
By:	Vinoodana Karthikasan (vkarthikasan@aternaadvisors.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAqedSaSB3lsWAWVrhym6HrZFVxDEZclx6

"Creative Centre YE Mar 2026 - Financial Statements" History

Document created by Vinoodana Karthikasan (vkarthikasan@aternaadvisors.com)
2026-06-18 - 9:20:23 PM GMT

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2026-06-18 - 9:20:32 PM GMT

Email viewed by Steve Kendzierski (s.kendzierski@gmail.com)
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Agreement completed.
2026-06-18 - 11:01:31 PM GMT

Creative Centre YE Mar 2026 - Financial Statements

Final Audit Report 2026-06-18

Created:	2026-06-18
By:	Vinoodana Karthikasan (vkarthikasan@aternaadvisors.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAArcH9c9KSsvW9J5a1oPSBDGuolkBsVjSa

"Creative Centre YE Mar 2026 - Financial Statements" History

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- Document e-signed by Brian (briangrootendorst@gmail.com)
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- Agreement completed.
  2026-06-18 - 5:58:03 PM GMT

President's Report – 2026

It is my pleasure to present this President's Report to the members at our Annual General Meeting. I am pleased to report that our society has had another good year, continuing to provide important services to the community and carrying forward the work that is central to our mission.

One of the highlights of this past year has been our return to Abby House. We are excited to be back in a place that has such significance for the society and for the people we serve. This return represents not only a meaningful step forward, but also an opportunity to continue strengthening the services and support we provide.

We also continue to benefit from the excellent leadership of Jennifer Ridgeway. Her dedication, judgment, and steady guidance have been invaluable to the society, and we are very fortunate to have her continuing to help lead this important work.

I would also like to express my sincere thanks to the Board of Directors. Each member volunteers their time, experience, and energy to ensure that the society can continue to operate effectively and provide its very important services. Their commitment is deeply appreciated and is essential to the ongoing success of the organization.

As we look ahead, I am confident that the society is well positioned to build on the progress of the past year. Thank you to our staff, volunteers, directors, members, and supporters for your continued commitment to the society and to the people who rely on its services.

Sincerely, Brian Grootendorst, President

Executive Director's Report

June 2026

Throughout the previous year, Creative Centre Society delivered essential mental health support to Fraser Health clients across the Fraser Valley, encompassing the following services:

- Our clubhouse programs delivered recovery and mental health rehabilitation services to 224 individuals.
- 58 Young Adults participated in our rehab and recovery programs
- ACLS personnel managed a caseload of 131 clients, providing essential one-on-one community support.
- The BC Housing Rent Supplement was allocated to 21 individuals.
- As an incentive for working on their personal wellness with community support, 104 ACLS clients received the Semi-Independent Living Subsidy.
- The Therapeutic Volunteer Program provided stipends to 22 participants for their contributions.
- Through Nelson Place and The Village, we ensured 33 mental health clients had access to stable, permanent, and affordable housing.

Reflecting on the previous fiscal year, we extend our heartfelt gratitude for the unwavering commitment shown by our community and funding partners. This ongoing support allows the Society to maintain a robust financial position for both the short and long term, guaranteeing the continued excellence and dependability of our vital services. We are honored to be supported by the Government of Canada, the Fraser Health Authority, BC Housing, United Way BC and the BC Gaming Commission.

Our success is built upon the hard work of our staff and Board of Directors, as well as the resilience of our collaborative relationships.

Sincerely, Jennifer Ridgeway, Executive Director

Comptroller's Report

For the Year Ended March 31, 2026

The Society's financial statements were prepared by Squire and Company. Aterna Advisors Inc. Chartered Professional Accountants performed a review on the financial statements as well as an audit on the accompanying schedules of Supplementary Financial Information.

In March 2026 Abby House was finally reopened, six years after the fire. The restoration, building code upgrades, wheelchair ramp, fence, replacement furnishings, security, storage and equipment cost in excess of $1,145,000, of which $387,000 was financed through insurance proceeds and a further $187,000 through various grants. The remaining $571,000 was financed through internal funds.

Funding for programs has increased with Provincial grants rising from $1,574,781 to $1,699,618. The Society continues to manage rising costs, particularly in employee remuneration, alongside ongoing staffing shortfalls. These pressures have contributed to the need for increased funding, although due to staff shortages it has meant unused funds have been repaid. .This year a total of $83,077 was returned to Fraser Health with the majority of that being Assisted Community Living Support.

Despite these challenges, the society still had an excess of revenues over expenses of $63,774. This surplus, together with surpluses from 2025 and 2024, have been used to finance the insurance and grant shortfalls on the restoration costs. The Society remains in a strong financial position with net assets of $1,493,980, up from $1,430,206 last year. Cash reserves still exceed current liabilities, after excluding deferred income, so the Society is solvent and can continue to meet its financial obligations. The Society only has one loan outstanding of $74,427 and negotiations are underway to renew the term.

We would also like to thank Robbie Madden for her continued dedication and hard work in maintaining the accounting records. Her contributions make our work significantly easier, and she is a valuable and much appreciated member of the management team.

Written by Harvey Knotts, Squire and Company Business Advisors Inc.

Board of Director's Nominations 2026-2027

- Jim Callaghan
- Jeannette Poulin
- Brian Grootendorst
- Steven Kendzierski
- Lia Bishop
- Cara Mason
- Tess Wangari

New Directors may be added throughout the year with the approval of the Board.

SPECIAL RESOLUTIONS

To vote on the following special resolutions

WHEREAS:

A. The Societies Act requires a special resolution of the members of the Society to amend the Society's bylaws, and it is considered to be in the best interest of the Society to do so;

BE IT RESOLVED BY SPECIAL RESOLUTION THAT:

A. The existing bylaws of the Society as filed with the Registrar of Companies on July 17, 2025 be cancelled and the form of bylaws presented to the members at the annual general meeting on June 23rd, 2026 be adopted as the bylaws of the Society in substitution for, and to the exclusion of the existing bylaws of the Society to be effective as of the date of filing with the Registrar of Companies; and

B. Any one of directors of the Society and the Executive Director of the Society is authorized to take all such actions and execute and deliver all such documentation that are necessary or desirable for the implementation of this resolution and the filing of the amended bylaws.